

Big Whitefish Lake Association

Revenues & Expenditures

| | ACTUAL 2025 | 2026 | Budget |
|---|------------------|---------------------|-----------------------|
| | YEAR TO DATE | | Over (Under) |
| REVENUES | | | |
| Membership Dues | 31,800.00 | 41,600.00 | (9,800.00) |
| Additional Member Directories Ordered | 180.00 | 250.00 | (70.00) |
| Directory & Website Sponsorships | 1,100.00 | 4,500.00 | (3,400.00) |
| Reflections IV - Historical Lake Property Book | - | - | - |
| Funds for Real Estate Improvements- Pickleball Courts | 3,315.00 | 4,500.00 | (1,185.00) |
| Interest earned | 0.02 | | 0.02 |
| Misc Rebate on Apparel Sales | | | - |
| Total Revenues | 36,395.02 | \$ 50,850.00 | \$ (14,454.98) |
| OPERATING EXPENSES | | | |
| EVENTS: | | | |
| July 4th Fireworks | 7,500.00 | 15,500.00 | (8,000.00) |
| Spring Mix & Mingle Party | - | 500.00 | (500.00) |
| Golf Outing | - | 200.00 | (200.00) |
| July 4 Fun Run & Walk | - | 1,000.00 | (1,000.00) |
| Fishing Contest | - | 1,000.00 | (1,000.00) |
| Boat Parade | - | 150.00 | (150.00) |
| GAR Pike Contest | - | 100.00 | (100.00) |
| New Event - TBD | - | 200.00 | (200.00) |
| Total Events | 7,500.00 | 18,650.00 | \$ (11,150.00) |
| SERVICES: | | | |
| Trash Pickup May - September | - | 13,250.00 | (13,250.00) |
| Septic System Repair Services- Porta John | - | 750.00 | (750.00) |
| Directory Printing and Design | - | 2,500.00 | (2,500.00) |
| Property Maintenance & Repairs | - | 2,500.00 | (2,500.00) |
| Web Page Maintenance | 150.00 | 2,750.00 | (2,600.00) |
| Meeting Expenses | 100.00 | 300.00 | (200.00) |
| Shrink Wrap Reimbursement | - | 225.00 | (225.00) |
| Total Services | 250.00 | \$ 22,275.00 | \$ (22,025.00) |
| ECOLOGY: | | | |
| CLM (Co-operative Lakes Monitoring program) | - | - | - |
| CLM Reimbursement from SAD | - | - | - |
| MLSA Membership | - | 300.00 | (300.00) |
| Subscriptions (MI Riparian -is the MI Lakes and Streams Assoc-MLSA publication) | - | 154.00 | (154.00) |
| US Fish and Wildlife Subscription | - | 100.00 | (100.00) |
| Other Ecology Expenses | - | - | - |
| Total Ecology | \$ - | \$ 554.00 | \$ (554.00) |
| ADMINISTRATIVE: | | | |
| Property Taxes-2 Parcels Pierson Township | - | 2,500.00 | (2,500.00) |
| Property & Liability Insurance (BHS) | - | 2,000.00 | (2,000.00) |
| Postage | - | - | - |
| Supplies | - | - | - |
| US Income Tax | - | - | - |
| State of MI Corp Annual Report | - | 20.00 | (20.00) |
| Bank Fees | - | 4.00 | (4.00) |
| Miscellaneous- Bank Fees, etc. | - | 347.00 | (347.00) |
| Total Administrative | - | 4,871.00 | (4,871.00) |
| CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT: | 0.02 | 4,500.00 | (4,499.98) |
| Total Expenditures | 7,750.02 | 50,850.00 | (43,099.98) |
| Revenues Over (Under) Expenditures | 28,645.00 | - | (28,645.00) |
| CAPITALIZED TO BALANCE SHEET - STORAGE BARN | | | |
| NET TO PROFIT (LOSS) | 28,645.00 | | |

| | Year 2025 | Year 2026 |
|---|-----------|-----------|
| CHASE BANK - CHECKING | 42,150.42 | 70,795.42 |
| CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS | 1,729.13 | 1,729.15 |

NOTE-THERE ARE 2 "LAKE" SPECIAL ASSESSMENT DISTRICTS - WEED CONTROL AND SEWER. THE SEWER IS A PERMANENT SAD (BILLED DIRECTLY 2X PER YEAR) AND THE WEED CONTROL SAD IS RENEWED EVERY FIVE YEARS (COLLECTED WITH THE PROPERTY TAXES-DECEMBER). THE SEWER IS FOR OPERATIONS AND MAINTENANCE. FUNDS TO BE RAISED FOR CAPITAL IMPROVEMENTS TO THE NORTH SEWER SITE WILL LIKELY BE FUNDED BY A 3RD SPECIAL ASSESSMENT DISTRICT TO BEGIN IN THE NEXT FEW YEARS.

SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT-WEED CONTROL FUNDS- COLLECTED, HELD & MANAGED BY PIERSON TOWNSHIP- SOURCE OF FUNDS PROVIDED BY 215 PROPERTY OWNERS WITH LAKE ACCESS.

| | | |
|---|----------|-----------|
| | 1,000.00 | 1,000.00 |
| IBWM WEED FUND-ICS SHADOW ACCOUNT | 2,680.87 | 31,908.52 |
| IBWM WEED FUND-ICS SHADOW ACCOUNT-SPECIAL ASSESSMENT ESCROW, \$300 PER YEAR | 300.00 | - |

SAD-SPECIAL ASSESSMENT DISTRICT -SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - SAC COMMITTEE CONSULTS WITH PROJECT MANAGER F&V, MAKES RECOMMENDATIONS, SOURCE OF FUNDS BY RESIDENTIAL EQUIVALENT UNIT (REU) HOLDERS-221 BWL AND 148 LWL. LAND FOR SOUTH AND NORTH DRAINFIELDS OWNED BY PIERSON TOWNSHIP AS PART OF THE DISTRICT.

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| | 508,525.22 | 220,882.09 |
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