

Big Whitefish Lake Association

Revenues & Expenditures

	ACTUAL 2025	2025	Budget Over (Under)
	YEAR TO DATE	Budget	
REVENUES			
Membership Dues	41,600.00	41,400.00	200.00
Additional Member Directories Ordered	250.00	300.00	(50.00)
Directory & Website Sponsorships	4,950.00	5,000.00	(50.00)
Reflections IV - Historical Lake Property Book	185.00	-	185.00
Funds for Real Estate Improvements- Pickleball Courts	4,935.00	8,000.00	(3,065.00)
Interest earned	0.27	-	0.27
Misc Rebate on Apparel Sales		1,200.00	(1,200.00)
	Total Revenues	51,920.27	\$ 55,900.00
OPERATING EXPENSES			
EVENTS:			
July 4th Fireworks	11,800.00	13,400.00	(1,600.00)
Spring Mix & Mingle Party	332.00	800.00	(468.00)
Golf Outing	165.55	300.00	(134.45)
July 4 Fun Run & Walk	585.98	600.00	(14.02)
Fishing Contest	954.31	900.00	54.31
Boat Parade	113.71	100.00	13.71
GAR Pike Contest	47.17	50.00	(2.83)
	Total Events	13,998.72	\$ 16,150.00
SERVICES:			
Trash Pickup May - September	12,583.91	12,500.00	83.91
Septic System Repair Services- Porta John	648.00	900.00	(252.00)
Directory Printing and Design	2,174.63	2,200.00	(25.37)
Property Maintenance & Repairs	-	8,000.00	(8,000.00)
Web Page Maintenance	-	400.00	(400.00)
Meeting Expenses	192.73	250.00	(57.27)
Shrink Wrap Reimbursement	201.53	200.00	1.53
	Total Services	15,800.80	\$ 24,450.00
ECOLOGY:			
CLM (Co-operative Lakes Monitoring program)	-	200.00	(200.00)
CLM Reimbursement from SAD	-	(200.00)	200.00
MLSA Membership	300.00	300.00	-
Subscriptions (MI Riparian -is the MI Lakes and Streams Assoc-MLSA publication)	98.00	200.00	(102.00)
US Fish and Wildlife Subscription	100.00	100.00	-
Other Ecology Expenses	-	100.00	(100.00)
	Total Ecology	\$ 498.00	\$ 700.00
ADMINISTRATIVE:			
Property Taxes-2 Parcels Pierson Township	2,091.43	2,200.00	(108.57)
Property & Liability Insurance (BHS)	1,670.00	1,500.00	170.00
Postage	15.60	20.00	(4.40)
Supplies	-	20.00	(20.00)
US Income Tax	-	-	-
State of MI Corp Annual Report	20.00	20.00	-
Bank Fees	4.00	-	4.00
Miscellaneous	74.20	-	74.20
	Total Administrative	3,875.23	3,760.00
			115.23
CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT:	4,935.27	8,000.00	(3,064.73)
Total Expenditures	39,108.02	53,060.00	(13,951.98)
Revenues Over (Under) Expenditures	12,812.25	2,840.00	(9,972.25)
CAPITALIZED TO BALANCE SHEET - STORAGE BARN	5,684.79		
NET TO PROFIT (LOSS)	18,497.04		

Year 2024 Year 2025

CHASE BANK - CHECKING	29,338.17	42,150.42
CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS	2,478.65	1,729.13

NOTE-THERE ARE 2 "LAKE" SPECIAL ASSESSMENT DISTRICTS - WEED CONTROL AND SEWER. THE SEWER IS A PERMANENT SAD (BILLED DIRECTLY 2X PER YEAR) AND THE WEED CONTROL SAD IS RENEWED EVERY FIVE YEARS (COLLECTED WITH THE PROPERTY TAXES-DECEMBER). THE SEWER IS FOR OPERATIONS AND MAINTENANCE. FUNDS TO BE RAISED FOR CAPITAL IMPROVEMENTS TO THE NORTH SEWER SITE WILL LIKELY BE FUNDED BY A 3RD SPECIAL ASSESSMENT DISTRICT TO BEGIN IN THE NEXT FEW YEARS.

SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT-WEED CONTROL FUNDS- COLLECTED, HELD & MANAGED BY PIERSON TOWNSHIP- SOURCE OF FUNDS PROVIDED BY 215 PROPERTY OWNERS WITH LAKE ACCESS.	1,000.00	1,000.00
IBWM WEED FUND-ICS SHADOW ACCOUNT	19,510.07	2,980.87
IBWM WEED FUND-ICS SHADOW ACCOUNT-SPECIAL ASSESSMENT ESCROW, \$300 PER YEAR	600.00	-

SAD-SPECIAL ASSESSMENT DISTRICT-SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - SAC COMMITTEE CONSULTS WITH PROJECT MANAGER F&V, MAKES RECOMMENDATIONS, SOURCE OF FUNDS BY RESIDENTIAL EQUIVALENT UNIT (REU) HOLDERS-221 BWL AND 148 LWL. LAND FOR SOUTH AND NORTH DRAINFIELDS OWNED BY PIERSON TOWNSHIP AS PART OF THE DISTRICT.	594,103.00	508,525.22
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