

Big Whitefish Lake Association

Revenues & Expenditures

	ACTUAL 2025	2025	Budget Over (Under)
	YEAR TO DATE	Budget	
REVENUES			
Membership Dues	41,600.00	41,400.00	200.00
Sale of Member Directories	250.00	300.00	(50.00)
Directory & Website Advertising	4,950.00	5,000.00	(50.00)
Reflections IV	185.00	-	185.00
Funds for Real Estate Improvements- Pickleball Courts	4,935.00	8,000.00	(3,065.00)
Interest earned	0.24	1,200.00	(1,199.76)
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	Total Revenues	51,920.24	\$ 55,900.00
OPERATING EXPENSES			
EVENTS:			
July 4th Fireworks	11,800.00	13,400.00	(1,600.00)
Spring Mix & Mingle Party	332.00	800.00	(468.00)
Golf Outing	165.55	300.00	(134.45)
July 4 Fun Run & Walk	585.98	600.00	(14.02)
Fishing Contest	954.31	900.00	54.31
Boat Parade	113.71	100.00	13.71
GAR Pike Contest	47.17	50.00	(2.83)
	Total Events	13,998.72	\$ 16,150.00
SERVICES:			
Trash Pickup May - September	12,583.91	13,500.00	(916.09)
Septic System Repair Services- Porta John	648.00	900.00	(252.00)
Directory Printing and Design	2,174.63	2,200.00	(25.37)
Property Maintenance and Repairs	-	2,000.00	(2,000.00)
Web Page Maintenance	-	8,000.00	(8,000.00)
Meeting Expenses	192.73	400.00	(207.27)
Shrink Wrap Reimbursement	201.53	250.00	(48.47)
	Total Services	15,800.80	\$ 27,250.00
ECOLOGY:			
CLM (Co-operative Lakes Monitoring program)	-	200.00	(200.00)
CLM Reimbursement from SAD	-	(200.00)	200.00
MLSA Membership	-	300.00	(300.00)
Subscriptions (MI Riparian -is the MI Lakes and Streams Assoc-MLSA publication)	-	200.00	(200.00)
US Fish and Wildlife Subscription	100.00	100.00	-
Other Ecology Expenses	-	100.00	(100.00)
	Total Ecology	100.00	\$ 600.00
ADMINISTRATIVE:			
Property Taxes-2 Parcels Pierson Township	471.28	2,200.00	(1,728.72)
Property & Liability Insurance (BHS)	1,670.00	1,500.00	170.00
Postage	15.60	20.00	(4.40)
Supplies	-	20.00	(20.00)
US Income Tax	-	-	-
State of MI Corp Annual Report	20.00	20.00	-
Bank Fees	4.00	-	4.00
Miscellaneous	74.20	200.00	(125.80)
	Total Administrative	2,255.08	\$ 3,960.00
CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT:	4,935.24	5,000.00	*
			(64.76)
Total Expenditures	37,089.84	\$ 52,960.00	(15,970.16)
Revenues Over (Under) Expenditures	14,830.40	2,940.00	(11,990.40)
CAPITALIZED TO BALANCE SHEET - STORAGE BARN	5,684.79		
TOTAL PROFIT	20,515.19		

Year 2024 Year 2025

CHASE BANK - CHECKING	29,338.17	44,168.57
CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS	2,478.65	1,729.10

NOTE-THERE ARE 2 "LAKE" SPECIAL ASSESSMENT DISTRICTS - WEED CONTROL AND SEWER. THE SEWER IS A PERMANENT SAD (BILLED DIRECTLY 2X PER YEAR) AND THE WEED CONTROL SAD IS RENEWED EVERY FIVE YEARS (COLLECTED WITH THE PROPERTY TAXES-DECEMBER). THE SEWER IS FOR OPERATIONS AND MAINTENANCE. FUNDS TO BE RAISED FOR CAPITAL IMPROVEMENTS TO THE NORTH SEWER SITE WILL LIKELY BE FUNDED BY A 3RD SPECIAL ASSESSMENT DISTRICT TO BEGIN IN THE NEXT FEW YEARS.

SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT-WEED CONTROL FUNDS- COLLECTED, HELD & MANAGED BY PIERSON TOWNSHIP- SOURCE OF FUNDS PROVIDED BY 215 PROPERTY OWNERS WITH LAKE ACCESS.	1,000.00	1,000.00
IBWM WEED FUND-ICS SHADOW ACCOUNT	19,510.07	18,054.62
IBWM WEED FUND-ICS SHADOW ACCOUNT-SPECIAL ASSESSMENT ESCROW, \$300 PER YEAR	600.00	-

SAD-SPECIAL ASSESSMENT DISTRICT-SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - SAC COMMITTEE CONSULTS WITH PROJECT MANAGER F&V, MAKES RECOMMENDATIONS, SOURCE OF FUNDS BY RESIDENTIAL EQUIVALENT UNIT (REU) HOLDERS-221 BWL AND 148 LWL. LAND FOR SOUTH AND NORTH DRAINFIELDS OWNED BY PIERSON TOWNSHIP AS PART OF THE DISTRICT.	594,103.00	530,776.20
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