

# Big Whitefish Lake Association

## Revenues & Expenditures

	ACTUAL 2025	2025	Budget
	YEAR TO DATE	Budget	Over (Under)
<b>REVENUES</b>			
Membership Dues	41,600.00	41,400.00	200.00
Sale of Member Directories	250.00	300.00	(50.00)
Directory & Website Advertising	4,950.00	5,000.00	(50.00)
Reflections IV	185.00	-	185.00
Funds for Real Estate Improvements- Pickleball Courts	4,935.00	8,000.00	(3,065.00)
Interest earned	0.22	1,200.00	(1,199.78)
		-	-
<b>Total Revenues</b>	<b>51,920.22</b>	<b>\$ 55,900.00</b>	<b>\$ (3,979.78)</b>
<b>OPERATING EXPENSES</b>			
<b>EVENTS:</b>			
July 4th Fireworks	(11,800.00)	13,400.00	(1,600.00)
Spring Mix & Mingle Party	(332.00)	800.00	(468.00)
Golf Outing	(165.55)	300.00	(134.45)
July 4 Fun Run & Walk	(585.98)	600.00	(14.02)
Fishing Contest	(954.31)	900.00	54.31
Boat Parade	(113.71)	100.00	13.71
GAR Pike Contest	(47.17)	50.00	(2.83)
<b>Total Events</b>	<b>(13,998.72)</b>	<b>\$ 16,150.00</b>	<b>\$ (2,151.28)</b>
<b>SERVICES:</b>			
Trash Pickup May - September	(10,133.76)	13,500.00	(3,366.24)
Septic System Repair Services- Porta John	(648.00)	900.00	(252.00)
Directory Printing and Design	(2,174.63)	2,200.00	(25.37)
Property Maintenance and Repairs	-	2,000.00	(2,000.00)
Web Page Maintenance	-	8,000.00	(8,000.00)
Meeting Expenses	(192.73)	400.00	(207.27)
Shrink Wrap Reimbursement	(201.53)	250.00	(48.47)
			-
<b>Total Services</b>	<b>(13,350.65)</b>	<b>\$ 27,250.00</b>	<b>\$ (13,899.35)</b>
<b>ECOLOGY:</b>		200.00	(200.00)
CLM (Co-operative Lakes Monitoring program)	-	(200.00)	200.00
CLM Reimbursement from SAD	-	300.00	(300.00)
MLSA Membership	-	200.00	(200.00)
Subscriptions (MI Riparian -is the Mi Lakes and Streams Assoc-MLSA publication)	-	100.00	(100.00)
US Fish and Wildlife Subscription	(100.00)	100.00	-
Other Ecology Expenses	-		-
<b>Total Ecology</b>	<b>(100.00)</b>	<b>\$ 700.00</b>	<b>\$ (600.00)</b>
<b>ADMINISTRATIVE:</b>			
Property Taxes-2 Parcels Pierson Township	(471.28)	2,200.00	(1,728.72)
Property & Liability Insurance (BHS)	(1,670.00)	1,500.00	170.00
Postage	(15.60)	20.00	(4.40)
Supplies	-	20.00	(20.00)
US Income Tax	-		-
State of MI Corp Annual Report	(20.00)	20.00	-
Bank Fees	(4.00)		4.00
Miscellaneous	(74.20)	200.00	(125.80)
			-
<b>Total Administrative</b>	<b>(2,255.08)</b>	<b>3,960.00</b>	<b>(1,704.92)</b>
CAPITAL IMPROVEMENT-RESERVE TO SAVINGS ACCOUNT:	(4,935.22)	5,000.00	(64.78)
<b>Total Expenditures</b>	<b>(34,639.67)</b>	<b>53,060.00</b>	<b>(18,420.33)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>17,280.55</b>	<b>2,840.00</b>	<b>(14,440.55)</b>
CAPITALIZED TO BALANCE SHEET - STORAGE BARN	5,684.79		
<b>TOTAL PROFIT</b>	<b>22,965.34</b>		

	Year 2024	Year 2025
CHASE BANK - CHECKING	29,338.17	46,618.72
CHASE BANK SAVINGS RESERVE FOR IMPROVEMENTS	2,478.65	1,729.08
SAD-SPECIAL ASSESSMENT DISTRICT-INDEPENDENT BANK, CHECKING AND SWEEP ACCOUNT- WEED CONTROL FUNDS- COLLECTED AND HELD BY PIERSON TOWNSHIP-OWNED BY 215 PROPERTY OWNERS	1,000.00	1,000.00
IBWM WEED FUND-ICS SHADOW ACCOUNT	19,510.07	18,226.90
IBWM WEED FUND-ICS SHADOW ACCOUNT-SPECIAL ASSESSMENT ESCROW, \$300 PER YEAR	600.00	-
SAD-SPECIAL ASSESSMENT DISTRICT-SEWER - INDEPENDENT BANK, CHECKING-BWL SEWER FUND- MANAGED BY PIERSON TOWNSHIP - OWNED BY REU OWNERS-RESIDENTIAL EQUIVALENT UNIT-221 BWL AND 148 LWL	594,103.00	489,290.25