

Big Whitefish Lake Association

Treasurer's Report

8/23/25 Members' Meeting

1	Cash Balances Chase checking account \$49,515 and Chase savings account \$1,729 for a total of \$51,244. (\$49,303 at 8/24/24 or an increase of \$1,941).									
2	Property Fund The Property Fund totals \$174,600 valued at 2 times the SEV for BWLA owned property at 22260 Hillis & Elmwood Roads. This is a 13.2% increase vs 2024.									
3	Total Assets and Fund Balances \$225,844. (\$203,503 at 6/8/24)									
4	Revenues		Budget	Thru 8/23/25	% of Budget					
	Dues payments to date:		207	208 \$ 41,600	100.5%	<\$200 per member				
	Additional Directories to date:		30	25 \$ 250	83.3%					
	Directory & Website Advertising		\$5,000	\$ 4,950	99.0%	<\$24.03 per member vs.				
	Reflections IV, final reconciliation			\$ 185		\$2,175 cost				
				Ttl> <u>\$ 46,985</u>						
5	Hillis Restoration			2024	2025	Total				
	Beginning Balance			\$ 14,557	\$ 2,479					
	Contributions			15,955	4,935					
	Subtotal			<table><tr><td>\$ 30,512</td><td>\$ 7,414</td><td>\$ 35,447</td></tr></table>	\$ 30,512	\$ 7,414	\$ 35,447			
\$ 30,512	\$ 7,414	\$ 35,447								
	Court Menders, court resurfacing			\$ 15,825						
	Rowland Excavating, parking lot work			10,775						
	Cedar Rock Barns, shed				5,685					
	Benches for courts			633						
	Todd Emery, pickleball nets			500						
	Chris Johnson, water for powerwashing			300						
	Subtotal			<table><tr><td>\$ 28,033</td><td>\$ 5,685</td><td>\$ 33,718</td></tr></table>	\$ 28,033	\$ 5,685	\$ 33,718			
\$ 28,033	\$ 5,685	\$ 33,718								
	Ending Balance			<table><tr><td>\$ 2,479</td><td>\$ 1,729</td><td>\$ 1,729</td></tr></table>	\$ 2,479	\$ 1,729	\$ 1,729			
\$ 2,479	\$ 1,729	\$ 1,729								
6	Overall Budget			<table><tr><td>Budget 2025</td></tr><tr><td>\$ 55,900.00</td></tr><tr><td>53,060.00</td></tr><tr><td>\$ 2,840.00</td></tr></table>	Budget 2025	\$ 55,900.00	53,060.00	\$ 2,840.00	Estimated at plus \$10,000	
Budget 2025										
\$ 55,900.00										
53,060.00										
\$ 2,840.00										
	Revenues									
	Expenses									
	Revenues over (under) expenses									
	Directory page no.			82						
7	Weed Control Funds (held by Pierson Township) (projected as of 8/23/25) Balance \$19,919, PLM 2025 expenditures \$44,356 , State of MI \$1600 permit , Pierson Twp \$300. SAD amount was \$217 for 220 property owners. Reconciliation & renewal in late 2025. Directory page no. 83 <2024 actuals									
8	BWL Sewer Fund (Held by Pierson Twp) (as of 7/31/25)		Sewer Advisory Committee (SAC) Reps include Dan B, Ron V, Miles U and Eric H Balance of \$555,242. CD's presently earning 3.35% Owners' Cost presently \$270 every 6 months or \$45 per month for O&M.							

Respectfully Submitted

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Jon Durren, Treasurer

8/23/2025

Dated _____