

Big Whitefish Lake Association

Treasurer's Report

6/07/25 Members' Meeting

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| 1 | Cash Balances Chase checking account \$68,375 and Chase savings account \$7,414 for a total of \$75,789. (\$78,536 at 6/08/24 or a decrease of \$2,747). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | Property Fund The Property Fund totals \$174,600 valued at 2 times the SEV for BWLA owned property at 22260 Hillis & Elmwood Roads. This is a 13.2% increase vs 2024. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Total Assets and Fund Balances total \$250,389. (\$232,736 at 6/8/24) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | <table><tr><td>Revenues</td><td>Budget</td><td>Thru 6/07/25</td><td>% of Budget</td></tr><tr><td>Dues payments to date:</td><td>207</td><td>206 \$ 41,200</td><td>99.5% <\$200 per member</td></tr><tr><td>Additional Directories to date:</td><td>30</td><td>25 \$ 250</td><td>83.3%</td></tr><tr><td>Directory & Website Advertising</td><td>\$5,000</td><td>\$ 4,950</td><td>99.0% <\$24.03 per member vs.</td></tr><tr><td>Reflections IV, final reconciliation</td><td></td><td>\$ 185</td><td>\$2,175 cost</td></tr><tr><td></td><td></td><td>Ttl> \$ 46,585</td><td></td></tr><tr><td colspan="4">Hillis Restoration</td></tr><tr><td></td><td></td><td>2024</td><td>2025</td></tr><tr><td>Beginning Balance</td><td></td><td>\$ 14,557</td><td>\$ 2,479</td></tr><tr><td>Contributions</td><td></td><td>15,955</td><td>4,935</td></tr><tr><td>Subtotal</td><td></td><td>\$ 30,512</td><td>\$ 7,414</td></tr><tr><td>Court Menders, court resurfacing</td><td></td><td>\$ 15,825</td><td></td></tr><tr><td>Rowland Excavating, parking lot work</td><td></td><td>10,775</td><td></td></tr><tr><td>Benches for courts</td><td></td><td>633</td><td></td></tr><tr><td>Todd Emery, pickleball nets</td><td></td><td>500</td><td></td></tr><tr><td>Chris Johnson, water for powerwashing</td><td></td><td>300</td><td></td></tr><tr><td>Subtotal</td><td></td><td>\$ 28,033</td><td></td></tr><tr><td>Ending Balance</td><td></td><td>\$ 2,479</td><td></td></tr></table> | | | | Revenues | Budget | Thru 6/07/25 | % of Budget | Dues payments to date: | 207 | 206 \$ 41,200 | 99.5% <\$200 per member | Additional Directories to date: | 30 | 25 \$ 250 | 83.3% | Directory & Website Advertising | \$5,000 | \$ 4,950 | 99.0% <\$24.03 per member vs. | Reflections IV, final reconciliation | | \$ 185 | \$2,175 cost | | | Ttl> \$ 46,585 | | Hillis Restoration | | | | | | 2024 | 2025 | Beginning Balance | | \$ 14,557 | \$ 2,479 | Contributions | | 15,955 | 4,935 | Subtotal | | \$ 30,512 | \$ 7,414 | Court Menders, court resurfacing | | \$ 15,825 | | Rowland Excavating, parking lot work | | 10,775 | | Benches for courts | | 633 | | Todd Emery, pickleball nets | | 500 | | Chris Johnson, water for powerwashing | | 300 | | Subtotal | | \$ 28,033 | | Ending Balance | | \$ 2,479 | |
| Revenues | Budget | Thru 6/07/25 | % of Budget | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dues payments to date: | 207 | 206 \$ 41,200 | 99.5% <\$200 per member | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Additional Directories to date: | 30 | 25 \$ 250 | 83.3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Directory & Website Advertising | \$5,000 | \$ 4,950 | 99.0% <\$24.03 per member vs. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Reflections IV, final reconciliation | | \$ 185 | \$2,175 cost | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Ttl> \$ 46,585 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hillis Restoration | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 2024 | 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Beginning Balance | | \$ 14,557 | \$ 2,479 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Contributions | | 15,955 | 4,935 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Subtotal | | \$ 30,512 | \$ 7,414 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Court Menders, court resurfacing | | \$ 15,825 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rowland Excavating, parking lot work | | 10,775 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benches for courts | | 633 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Todd Emery, pickleball nets | | 500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Chris Johnson, water for powerwashing | | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Subtotal | | \$ 28,033 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ending Balance | | \$ 2,479 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | <table><tr><td>Overall Budget</td><td>Budget 2025</td><td></td></tr><tr><td>Revenues</td><td>\$ 55,900.00</td><td><includes \$8k projected Hillis donations</td></tr><tr><td>Expenses</td><td>53,060.00</td><td><includes \$8k projected Hillis expenditures</td></tr><tr><td>Revenues over (under) expenses</td><td>\$ 2,840.00</td><td></td></tr><tr><td>Directory page no.</td><td>82</td><td></td></tr></table> | | | | Overall Budget | Budget 2025 | | Revenues | \$ 55,900.00 | <includes \$8k projected Hillis donations | Expenses | 53,060.00 | <includes \$8k projected Hillis expenditures | Revenues over (under) expenses | \$ 2,840.00 | | Directory page no. | 82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overall Budget | Budget 2025 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenues | \$ 55,900.00 | <includes \$8k projected Hillis donations | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenses | 53,060.00 | <includes \$8k projected Hillis expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Revenues over (under) expenses | \$ 2,840.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Directory page no. | 82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | Weed Control Funds (held by Pierson Township) (as of 4/30/25) Balance \$44,494, PLM 2025 expenditures \$19,400 Prepayment, State of MI \$1600 permit , Pierson Twp \$300. SAD amount was \$217 for 220 property owners. Reconciliation & renewal in late 2025. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 | BWL Sewer Fund (Held by Pierson Twp) (as of 4/30/25) Sewer Advisory Committee (SAC) Reps include Dan B, Ron V, Miles U and Eric H Balance of \$620,749. CD's presently earning 3.35% Owners' Cost presently \$270 every 6 months or \$45 per month. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Respectfully Submitted

Jon Durren, Treasurer

Dated