

**Big Whitefish Lake Association
Treasurer's Report
6/08/24 Members' Meeting**

1	Cash Balances Chase checking account \$55,304 and Chase savings account \$23,232 for a total of \$78,536. (\$61,463 at 6/10/23 or an increase of \$17,073).			
2	Property Fund The Property Fund totals \$154,200 valued at 2 times the SEV for BWLA owned property at 22260 Hillis & Elmwood Roads. This is a 6.1% increase vs 2023.			
3	Total Assets and Fund Balances total \$232,736. (\$206,863 at 6/10/23)			
4	Revenues	Budget	Thru 6/08/24	% of Budget
	Dues payments to date:	207	205 \$ 36,900	99.0% <\$180 per member
	Additional Directories to date:	29	28 \$ 280	96.6%
	Directory & Website Advertising	\$4,000	\$ 4,700	117.5% <\$22.93 per member vs. \$2,138 cost
			Ttl> <u>\$ 41,880</u>	
	Hillis Restoration			
	Beginning Balance		\$ 14,557	
	Contributions		15,475	
	Subtotal		<u>\$ 30,032</u>	
	Court Menders, deposit		\$ 6,500	
	Court Menders, estimated balance		8,525	
	Chris Johnson, water		300	
	Subtotal		<u>\$ 15,325</u>	
	Balance for future items		<u>\$ 14,707</u>	
5	Overall Budget		Budget 2024	
	Revenues		\$ 50,251.00	
	Expenses		46,911.00	
	Revenues over (under) expenses		<u>\$ 3,340.00</u>	
	Directory page no.		82	
6	Weed Control Funds (held by Pierson Township) Balance \$71,647 PLM 2024 expenditures total \$20,351. SAD amount was \$217 for 220 property owners. Reconciliation & renewal in 2024. Motion to renew the Special Assessment Resolution no. 2019-08 dated 5/14/19. Email from Laura to Pierson Township confirming.			
7	BWL Sewer Fund (Held by Pierson Township) Sewer Advisory Committee (SAC) Reps include Dan B, Ron V, Miles U and Eric H As of 4/30, \$582,771. 4 CDAR's re-invested for a total of \$413,434 at 4.55% for 91 days Owners' Cost presently \$189 every 6 months or \$31.50 per month Meeting on 6/12 at 6:30pm in the TC High School cafeteria			

Respectfully Submitted _____ /signed _____ 6/8/2024
Jon Durren, Treasurer Dated