

**Big Whitefish Lake Association
Treasurer's Report
3/04/24 Board of Directors' Meeting**

1	Cash Balances			
	Chase checking account \$59,155 and Chase savings account \$14,556 for a total of \$73,711. (\$61,842 at 3/13/23 or an increase of \$11,869).			
2	Revenue review	Budget	Thru 3/04/24	% of Budget
	Dues payments to date:	207	174 \$ 31,320	84.1% <\$180 per member
	Additional Directories to date:	20	25 \$ 250	125.0%
	Directory & Website Advertising	\$4,000	\$ 1,475	36.9%
	Hillis restoration	\$7,500	80 \$ 14,215	46.0% <Avg \$76.20/\$177.69
	Rebate on Apparel Sales	\$0	\$ 127	
			Ttl> <u>\$ 47,387</u>	
3	Review of Cash Disbursements since last meeting (1/15/24)			
	Date	Check Number	Payable To	Amount
			January, 2024 Total	\$ -
	2/10/24	2999	Court Menders LLC	\$ 6,500.00
	2/13/24	Debit	US Postal Service	14.99
	2/26/24	2771	Wolverine Fireworks	2,950.00
			February, 2024 Total	\$ 9,464.99
			2024. YTD Total	\$ 9,464.99
4	Review of Budget Expenditures	2023 Actual	2024 Budget	2024 Projected
	4th of July Fireworks	\$ 11,800.00	\$ 12,390.00	\$ 11,800.00
	Summer Meet & Mingle Party	571.25	600.00	
	Golf Outing, pontoon tie-up	210.70	250.00	
	Fun Run & Walk	453.73	500.00	
	Fishing Contest	677.34	700.00	
	Boat Parade	134.00	200.00	
	GAR Pike Contest	47.17	50.00	
	Total events	\$ 13,894.19	\$ 14,690.00	
5	Weed Control Funds (held by Pierson Township)			
	Balance \$50,750. PLM 2024 expenditures total \$0. \$19,400 prepayment made for \$20k credit. SAD amount was \$217 for 220 property owners. Reconciliation & renewal in 2024.			
6	BWL Sewer Fund (Held by Pierson Township)			
	Sewer Advisory Committee (SAC) Reps include Dan B, Ron V, Miles U and Eric H			
	As of 1/31, \$562,013. 4 CDAR's invested of \$100k each earning 4.25%.			
	\$408,872 reinvested at 4.40% on Feb 20. Cost presently \$189 every 6 months.			

Respectfully Submitted _____ /signed
Jon Durren, Treasurer
3/4/2024
Dated