

**Big Whitefish Lake Association**  
**Treasurer's Report**  
**11/7/22 Board of Directors' Meeting**

PAGE 1

1	Cash balances as of November 7, 2022 are as follows: Chase checking account \$20,449 and Chase savings account \$10,590 for a total of \$31,039. Transferred \$3,000 from checking to savings.				
2	Dues payments to date:	Budget	Thru 11/7/22	% of Budget	
		205	205 \$ 30,750	100.0% >	
	Additional Directories to date:	24	22 \$ 220	91.7% >	No Changes
	Website Advertising	\$1,500	\$ 1,075	71.7% >	
3	Review of Cash Disbursements since last meeting (9/12/22)				
	09/08/22 Electronic	Schultz Septic	\$ 150.00	Porta Jon, August	
	09/08/22 Debit card	State of Michigan	\$ 20.00	Michigan Annual Report	
	09/12/22 Electronic	Republic	\$ 1,989.50	Trash pickup, August	
	09/15/22 2956	Pierson Township	\$ 100.00	2023 meetings	
	09/28/22 Debit card	MLSA	\$ 300.00	MI Lakes & Streams membership	
	09/28/22 Debit card	Riparian	\$ 196.00	14 subscriptions	
	09/28/22 2957	Judy Wells Warner	\$ 300.00	Website maintenance reimbursement	
		Total September, 2022	\$ 3,055.50		
	10/13/22 Electronic	Schultz Septic	\$ 150.00	Porta Jon, September	
	10/17/22 Electronic	Republic	\$ 2,068.92	Trash pickup, September	
	10/22/22 2958	Jennifer Walker	\$ 160.00	Boat parade prize reimbursement	
		Total October, 2022	\$ 2,378.92		
		2022 YTD Total	\$ 31,616.72	<no payments thru 11/7	
4	Revenues	Budget 2022	Projected 2022		
	Expenses	\$ 32,491.00	\$ 32,200.40		
		32,396.00	33,078.76		
	Revenues over expenses	\$ 95.00	\$ (878.36)		<PAGE 2
5	2022 Reconciliation of Weed Control funds as of 10/31/22				
	Balance at 1/1/22	\$ 22,890.33		PLM Totals	
	Add---BWL Weed Assessments	47,089.00	<(total \$217 X 217)		
	---Interest earned	144.66			
	Deduct---PLM payments \$28,736<	(19,400.00)	Prepayment of PLM treatments, 3% discount	\$ (19,400.00)	
	---invoices <	(10,840.95) (A)		\$ (600.00)	
	---Cornelius, CLMP reimb	(241.00)	PLM payments:		
	---Pierson Twp admin	(300.00)	5/26 Inv3005530, Diquat & ProcellaCOR	\$ 6,180.75	
			6/14 Inv3005897, Diquat & ProcellaCor	\$ 16,029.75	
			6/28 Inv3006243 Chelated copper, algae	\$ 1,388.75	
			7/27 Inv 3006842 SeClear, Diquat & ProcellaCor	\$ 5,736.80	
			9/13 Inv 3007546 AVAC Survey, Water Quality	\$ 1,504.90	
	Balance at 10/31/22	\$ 39,342.04	Net (A)	\$ 10,840.95	
6	Annual Review of Financial Records				

<PAGE 3

Respectfully Submitted

*Jon Durren*  
Jon Durren, Treasurer

11/7/2022

Dated

ARTICLE IV - DUES

4.1. Annual Dues. Each member of the Association, as a condition of membership, shall pay annual dues in an amount which shall be specified by the Board of Directors. Until the Board of Directors shall specify a different amount, annual dues are established at one hundred twenty five dollars (\$125.00) and the Board of Directors shall not increase dues by more than twenty-five percent (25%) in any year without approval of the same by a majority vote of those members present at any regular or special meeting. Dues shall be payable within thirty (30) days after they are billed and after the same have been delinquent for a further period of thirty (30) days, the Board of Directors may, after ten (10) days' notice to a delinquent member, suspend all or any portion of the rights and privileges of membership. Any member who is delinquent in dues for one (1) year will not be entitled to vote until current dues are paid.

<u>DUES</u>	<u>CALCUL.</u>	<u>USED/PROPOSED</u>
<u>2020-22</u>	<u>\$125 + 25% = \$156.25</u>	<u>\$150</u>
<u>2023</u>	<u>\$150 + 25% = \$187.50</u>	<u>\$180</u>
	<u>\$30 INC. x 205</u>	<u>\$6,150</u>
	<u>MEMBERS</u>	
<u>SHORTFALL</u>	<u>\$</u>	<u>(÷205) PER MEMBER</u>
<u>2022 REFORECAST</u>	<u>\$878</u>	<u>\$4.29</u>
<u>TRASH + 4%</u>	<u>424</u>	<u>2.07</u>
<u>FIREWORKS</u>	<u>500</u>	<u>2.43</u>
<u>SUBTOTAL</u>	<u>1802</u>	<u>8.79</u>
<u>TENNIS CT. TREE WORK</u>	<u>2</u>	
<u>OTHER INCREASES</u>		
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**ARTICLE VII – DIRECTORS AND OFFICERS – POWERS AND DUTIES**

7.1. The Board of Directors shall be responsible for the execution, through its officers and committees, of the authorized policies and activities of the Association. It shall:

(a) at the beginning of each fiscal year, adopt a budget in which the expenditures authorized for such year shall not exceed the anticipated income and the resources available for use during such ensuing year;

(b) authorize all expenditures, approve all bills for payment, and see that the proper books of account are kept by the Treasurer;

✓ (c) cause a financial review to be made at such times and places as it may in its discretion deem fit and proper, and at least once in each fiscal year cause a statement to be prepared by an auditor and submitted to the Board of Directors;

**NEED VOLUNTEER**