

**Big Whitefish Lake Association
Treasurer's Report
1/10/22 Board of Directors' Meeting**

1	Cash balances as of January 10, 2022 are as follows: Chase checking account \$30,451 and Chase savings account \$7,589 for a total of \$38,040.				
2	Dues payments to date:	Budget	Thru 01/10/22	% of Budget	
		205	69 \$ 10,350	33.7%	
	Additional Directories to date:	24	6 \$ 60	25.0%	
	Website Advertising	12+6	0 \$ -		
3	Review of Cash Disbursements since last meeting (11/08/21)				
	10/15/21	Electronic	Schultz Septic Service	\$ 125.00	Sept. porta jon service
	10/15/21	Electronic	Republic	\$ 2,068.92	Sept. trash services
	10/15/21	2935	MLSA	\$ 196.00	Riparian subscriptions
	10/27/21	2936	Rob Plite	\$ 75.00	Fence repair, tennis courts
	10/27/21	2937	Scott Walker	\$ 25.00	Boat parade
	10/27/21	Debit card	USPS	\$ 23.20	Stamps
			October, 2021 total	\$ 2,513.12	
			November, 2021 total	\$ -	
	12/08/21	2938	Pierson Township	\$ 1,392.61	Winter property taxes
	12/15/21	2939	Scott Walker	\$ -	Replacement of ck#2937, never recd
			December, 2021 total	\$ 1,392.61	
			2021 Total	\$ 30,151.82	
	01/04/22	2940	Wolverine Fireworks	\$ 2,825.00	25% Deposit on 7/3 Fireworks
			2022 thru 1/10/22 total	\$ 2,825.00	
4	Revenues	Budget 2021	Final 2021	Budget 2022	
	Expenses	\$ 30,651.00	\$ 31,211.00	\$ 32,491.00	
	Revenues over expenses	30,269.00	29,923.00	32,396.00	
		\$ 382.00	\$ 1,288.00	\$ 95.00	<Page 2
5	2021 Reconciliation of Weed Control funds as of 12/31/21				
	Balance at 1/1/21	\$ 10,057.98			PLM Totals
	Add---BWL Weed Assessments	44,550.00	<(\$198 * 225)		
	---Interest earned	30.35			
	Deduct---PLM payments	(49,690.00)	Inv 3002214, 6/4 Algae treatment	2,140.00	
	Add---PLM prepaid at 12/31/20	18,480.00	Inv 3002766, 7/2 Algae treatment	1,750.00	
			(\$18,480-- 5/27 treatment paid from credit balance)	18,480.00	
	---Cornelius, CLMP reimb	(238.00)	Inv 3003387, 8/5 SSW	\$ 2,250.00	
	---Pierson Twp admin	(300.00)	Inv 3003600, EMF, Procella Cor	\$ 21,480.00	
			Inv 3003946, Survey, Sampling, Water Quality Program	\$ 1,990.00	
			A20291 Permit fee 2022	\$ 1,600.00	
	Balance at 12/31/21	\$ 22,890.33		\$ 49,690.00	
	2021 Annual Financial Review-- Mark Judge scheduled for later in January, 2022				

Respectfully Submitted


Jon Durren, Treasurer

1/10/2022

Dated

Big Whitefish Lake Association
Revenues & Operating Expenses
2022 Budget

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	Actual 2021	Budget 2022	Budget vs Reforecast Variance	Comments
REVENUES				
Membership Dues	\$ 30,600.00	\$ 30,750.00	\$ 150.00	205 at \$150 dues (no change)
Sale of Extra Copies of Directory	240.00	240.00	-	24 at \$10 each for extra copy
Summer Meet & Mingle Party	70.00	-	(70.00)	Revenues equal expenses
Directory & Website Advertising	300.00	1,500.00	1,200.00	New in Directory in 2022
Interest earned	0.74	1.00	0.26	
Total Revenues	\$ 31,210.74	\$ 32,491.00	\$ 1,280.26	
OPERATING EXPENSES				
EVENTS:				
4th of July Fireworks	\$ 10,750.00	\$ 11,300.00	\$ 550.00	2021 show at 2022 pricing, 5.5% inc.
Summer Meet & Mingle Party	-	-	-	Revenues equal expenses
Golf Outing, pontoon tie-up	210.68	200.00	(10.68)	
Fun Run & Walk	182.53	200.00	17.47	
Fishing Contest	621.48	600.00	(21.48)	
Boat Parade	25.00	25.00	-	
GAR Pike Contest	43.99	50.00	6.01	
Total events	\$ 11,833.68	\$ 12,375.00	\$ 541.32	
SERVICES:				
Trash Pickup	\$ 10,664.77	\$ 11,316.00	\$ 651.23	\$11.04 x 205 x 5 months, 6.1% inc.
Directory Printing	1,975.20	1,800.00	(175.20)	
Property Maintenance, Porta Jons	633.75	625.00	(8.75)	
Property Maintenance, Repairs	75.00	1,600.00	1,525.00	
Web Page Maintenance	280.00	300.00	20.00	
Meetings	175.00	100.00	(75.00)	
Total Services	\$ 13,803.72	\$ 15,741.00	\$ 1,937.28	
ECOLOGY:				
CLM (Co-operative Lakes Monitoring program)	\$ 238.00	\$ 250.00	\$ 12.00	
CLM reimbursement from SAD	(238.00)	(250.00)	(12.00)	
MLSA 2020 Membership	300.00	300.00	-	
Subscriptions (MI Riparian)	196.00	200.00	4.00	
Water Fowl Control	-	100.00	100.00	
No Wake Buoys	165.58	-	(165.58)	
Other Ecology Expenses	-	100.00	100.00	
Total Ecology	\$ 661.58	\$ 700.00	\$ 38.42	
ADMINISTRATIVE:				
Property Taxes	\$ 1,843.40	\$ 1,850.00	\$ 6.60	
Property & Liability Insurance (BHS)	1,383.00	1,433.00	50.00	
Postage	23.20	20.00	(3.20)	
"Reflections IV"	-	-	-	
Supplies	104.94	20.00	(84.94)	
US Income Tax	241.00	227.00	(14.00)	
State of MI Corp filing fee	20.00	20.00	-	
Miscellaneous	8.40	10.00	1.60	
Total Administrative	\$ 3,623.94	\$ 3,580.00	\$ (43.94)	
Total Expenses	\$ 29,922.92	\$ 32,396.00	\$ 2,473.08	
Revenues Over (Under) Expenses	\$ 1,287.82	\$95.00	(\$1,192.82)	