

**Big Whitefish Lake Association**  
**Revenues & Operating Expenses**  
**2021 Budget vs 2020 Actual**

	Actual 2020	Budget 2021	Budget vs Actual Variance	Assumptions, Estimates
<b>REVENUES</b>				
Membership Dues	\$ 30,150.00	\$ 30,150.00	\$ -	201 at \$150 dues (no change)
Sale of Extra Copies of Directory	300.00	300.00	-	30 at \$10 each for extra copy
Summer Meet & Mingle Party	80.00	2,200.00	2,120.00	Collections equal expenses
Advertising	300.00	200.00	(100.00)	
Interest earned	0.77	1.00	0.23	
<b>Total Revenues</b>	<b>\$ 30,830.77</b>	<b>\$ 32,851.00</b>	<b>\$ 2,020.23</b>	
<b>OPERATING EXPENSES</b>				
<b>EVENTS:</b>				
4th of July Fireworks	\$ 10,500.00	\$ 11,000.00	\$ 500.00	4.8% increase, estimate
Summer Meet & Mingle Party	-	2,200.00	2,200.00	Expenses equal collections
Golf Outing, pontoon tie-up	-	200.00	200.00	
Fun Run & Walk	370.77	250.00	(120.77)	
Fishing Contest	571.45	600.00	28.55	
Pickleball Tournament Awards	-	75.00	75.00	
Boat Parade	138.16	150.00	11.84	
GAR Pike Contest	47.17	50.00	2.83	
<b>Total events</b>	<b>\$ 11,627.55</b>	<b>\$ 14,525.00</b>	<b>\$ 2,897.45</b>	
<b>SERVICES:</b>				
Trash Pickup	\$ 10,532.88	\$ 11,000.00	\$ 467.12	4.4% increase, estimate
Directory Printing	2,560.18	2,000.00	(560.18)	Based upon quotes, estimate
Property Maintenance, Porta Jon	507.50	500.00	(7.50)	
Pickleball nets	193.30	-	(193.30)	Install in 2021
Web Page Maintenance	364.00	300.00	(64.00)	
Meetings	-	100.00	100.00	
<b>Total Services</b>	<b>\$ 14,157.86</b>	<b>\$ 13,900.00</b>	<b>\$ (257.86)</b>	
<b>ECOLOGY:</b>				
CLM (Co-operative Lakes Monitoring program)	\$ -	\$ 500.00	\$ 500.00	
CLM reimbursement from SAD	-	(500.00)	(500.00)	
MLSA 2020 Membership	250.00	250.00	-	
Subscriptions (MI Riparian)	182.00	182.00	-	
Water Fowl Control	100.00	100.00	-	
No Wake Buoys	-	200.00	200.00	
Other Ecology Expenses	-	100.00	100.00	
<b>Total Ecology</b>	<b>\$ 532.00</b>	<b>\$ 832.00</b>	<b>\$ 300.00</b>	
<b>ADMINISTRATIVE:</b>				
Property Taxes	\$ 1,842.14	\$ 1,900.00	\$ 57.86	
Property & Liability Insurance (BHS)	1,400.00	1,400.00	-	
Charitable gift	-	-	-	
Miscellaneous	28.61	30.00	1.39	
Postage	22.00	22.00	-	
Supplies	-	20.00	20.00	
US Income Tax	53.00	120.00	67.00	
State of MI Corp filing fee	20.00	20.00	-	
<b>Total Administrative</b>	<b>\$ 3,365.75</b>	<b>\$ 3,512.00</b>	<b>\$ 146.25</b>	
<b>Total Expenses</b>	<b>\$ 29,683.16</b>	<b>\$ 32,769.00</b>	<b>\$ 3,085.84</b>	
<b>Revenues Over (Under) Expenses</b>	<b>\$ 1,147.61</b>	<b>\$82.00</b>	<b>(\$1,065.61)</b>	