

**Big Whitefish Lake Association  
Revenues & Operating Expenses  
3 Months Ending 3/31/2020**

	YTD 3/31/2020	Budget 2020	Budget Variance	Comments
Chase Bank, Checking Account Balance	\$ 20,432.51			
Chase Bank, Savings Account Balance	\$ 7,587.43			
<b>Total Cash Balance, Beginning of period</b>	<b>\$ 28,019.94</b>			
<b>REVENUES</b>				
Membership Dues	\$ 22,950.00	\$ 30,000.00	\$ (7,050.00)	153 (76 %) pd thru 3/31, 200 budget
Sale of Extra Copies of Directory	230.00	500.00	(270.00)	23 (46%) pd thru 3/31, 50 budget
Summer Meet & Mingle Party		2,200.00	(2,200.00)	Scheduled for 6/13
Advertising		200.00	(200.00)	
Interest earned	0.19	-	0.19	
<b>Total Revenues</b>	<b>\$ 23,180.19</b>	<b>\$ 32,900.00</b>	<b>\$ (9,719.81)</b>	
<b>OPERATING EXPENSES</b>				
<b>EVENTS:</b>				
4th of July Fireworks	\$ 2,625.00	\$ 10,000.00	\$ (7,375.00)	25% of \$10,500 contract, Over \$500
Summer Meet & Mingle Party	500.00	2,200.00	(1,700.00)	
Golf Outing, pontoon tie-up		300.00	(300.00)	
Fun Run & Walk		500.00	(500.00)	
Fishing Contest		500.00	(500.00)	
Pickleball Tournament Awards		75.00	(75.00)	
Boat Parade		75.00	(75.00)	
GAR Pike Contest		50.00	(50.00)	
<b>Total events</b>	<b>\$ 3,125.00</b>	<b>\$ 13,700.00</b>	<b>\$ (10,575.00)</b>	
<b>SERVICES:</b>				
Trash Pickup		10,000.00	(10,000.00)	
Directory Printing		2,700.00	(2,700.00)	<250 at \$6 vs Budget at 325, potential savings of \$450
Property Maintenance, Porta Jons		750.00	(750.00)	
Web Page Maintenance		300.00	(300.00)	
Meetings		225.00	(225.00)	
<b>Total Services</b>	<b>\$ -</b>	<b>\$ 13,975.00</b>	<b>\$ (13,975.00)</b>	
<b>ECOLOGY:</b>				
CLM (Co-operative Lakes Monitoring program)		\$ 500.00	\$ (500.00)	\$0 cost in 2020, savings of \$500
MLSA 2020 Membership		250.00	(250.00)	
Subscriptions (MI Riparian)		175.00	(175.00)	
Water Fowl Control		100.00	(100.00)	
Other Ecology Expenses		100.00	(100.00)	
<b>Total Ecology</b>	<b>\$ -</b>	<b>\$ 1,125.00</b>	<b>\$ (1,125.00)</b>	
<b>ADMINISTRATIVE:</b>				
Property Taxes		\$ 1,800.00	\$ (1,800.00)	
Property & Liability Insurance (BHS)	1,400.00	1,500.00	(100.00)	\$100 below budget
Charitable gift		250.00	(250.00)	
Miscellaneous		200.00	(200.00)	
Postage		130.00	(130.00)	
Supplies		100.00	(100.00)	
US Income Tax	53.00	100.00	(47.00)	\$47 below budget
State of MI Corp filing fee		20.00	(20.00)	
<b>Total Administrative</b>	<b>\$ 1,453.00</b>	<b>\$ 4,100.00</b>	<b>\$ (2,647.00)</b>	
<b>Total Expenses</b>	<b>\$ 4,578.00</b>	<b>\$ 32,900.00</b>	<b>\$ (28,322.00)</b>	
<b>Revenues Over (Under) Expenses</b>	<b>\$18,602.19</b>	<b>\$0.00</b>	<b>\$18,602.19</b>	
<b>Consisting of --</b>				
Chase Bank, Checking Account Balance	\$ 39,034.51			
Chase Bank, Savings Account Balance	\$ 7,587.62			
<b>Total Cash Balance, End of Period</b>	<b>\$ 46,622.13</b>			