

Big Whitefish Lake Association Balance Sheets

| | 12/31/2019 | 3/31/2020 | Increase (Decrease) |
|---|----------------------|----------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Chase Bank, Checking, Operating | \$ 20,432.51 | \$ 39,034.51 | \$ 18,602.00 |
| Chase Bank Savings, Property Maintenance Fund | 7,587.43 | 7,587.62 | 0.19 |
| Total Current Assets | \$ 28,019.94 | \$ 46,622.13 | \$ 18,602.19 |
| Property | | | |
| Land, valued at 2 times SEV | \$ 103,800.00 | \$ 104,400.00 | 600.00 |
| Total Assets | \$ 131,819.94 | \$ 151,022.13 | \$ 19,202.19 |
| LIABILITIES & FUND BALANCES | | | |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Accounts Payable | \$ - | \$ - | |
| Total Liabilities | \$ - | \$ - | \$ - |
| Fund Balances | | | |
| General Fund, Beginning of Year | \$ 27,767.80 | \$ 28,019.94 | |
| Current Year Revenues Over (Under) Expenses | 252.14 | 18,602.19 | |
| General Fund, End of Period | 28,019.94 | 46,622.13 | 18,602.19 |
| Property Fund | 103,800.00 | 104,400.00 | 600.00 |
| Total Fund Balances | \$ 131,819.94 | \$ 151,022.13 | \$ 19,202.19 |
| Total Liabilities & Fund Balances | \$ 131,819.94 | \$ 151,022.13 | \$ 19,202.19 |